

BWI Treasurer's Report - Year Ended 31 December 2019

(as amended and finalised on 31 January 2020)

I am pleased to report to the Ballarat Writers Inc. (BWI) Committee and our members that our financial situation is robust. We have sufficient funds to cover most unexpected contingency scenarios.

As of 31/12/19, we have \$5023.65 in our cheque account.

We have an Investment Account with a current balance of \$6202.48

BWI has no actual debts or debtors.

N.B. *In 2017 we, BWI, were the original sponsors of the Ballarat Writers Festival Inc (BWFI) and sought grants from the City of Ballarat, and Collins Booksellers of Ballarat. Grants were received, and the monies applied to facilitating the Festival in 2018. When the (BWFI) committee finished in 2019, there was a residue of \$1818.65 remaining in their cheque account. This amount was duly handed over to us at BWI. We, BWI, now have, as a minimum, a moral obligation to return that amount to the Ballarat Writers Festival Inc committee.*

In addition to providing our members with opportunities to be involved in our collective activities via valuable competitions (up to \$1000.00 in prizes), we were able to offer workshop discounts, Christmas Breakup catering, and monthly writing opportunities.

Our Membership Fees for 2019/20 were retained at:-

- \$30 Full (waged member)
- \$20 concession (includes Students and Seniors)
- \$10 Junior (12 to 17 years inclusive)
- FREE Federation Uni PW&E student currently enrolled
- FREE New Resident Offer

BWI derives its income from:-

- Member Subscriptions
- Competitions
- Workshops
- Raffles

A full breakdown of BWI Income and Expenses is available for viewing on our website.

I thank the committee and our members for their enthusiasm, friendship, and support. It has been my pleasure to be able to contribute to the well-being and progress of Ballarat Writers Inc.

PM (Phil) Green
Treasurer
31 January 2020